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Long Jing

Deputy director of the Shanghai Institutes for International Studies' European Studies Center

transformation and driving the visionary process towards a fully circular global economy.

In the morning, Scholz went to Tongji University, which has a deep connection with Germany. The university was founded in 1907 by a German doctor Erich Paulung as the "Tongji German Medical School," later becoming a comprehensive school.

About 140 students participated in the session with Scholz, fluently communicating in German throughout.

"Olaf Scholz's exchange with Chinese students released a positive signal for more humanistic communication and understanding between the two countries, which will especially benefit the youth," said Long Jing, deputy director of the Shanghai Institutes for International Studies' European Studies Center.

Scholz arrived from southwestern Chongqing City and he will proceed to the capital Beijing from Shanghai.

This year marks the 10th anniversary of the all-round strategic partnership between China and Germany, officials said, and China hopes to take the opportunity to enhance bilateral understanding and trust to further boost China-Germany relations.



CHINA, AN OPPORTUNITY


Trade

8 China has remained Germany's leading trade partner for eight years.

49 Germany has been China's largest trade partner within the EU for 49 years.

US\$271 billion Goods and services exchanged between China and Germany in 2023.

In 2019, the trade volume between the two sides was less than US\$200 billion.



Investment

German direct investment in China reached a new high in 2023.

Unit: billion euros



Direct investment in China in 2023 accounted for 10.3% of German total foreign investment, a record high since 2014.



Over 5,000 German companies active

Mainly on...

Auto manufacturing



Chemical industry



Four German companies (Volkswagen, BMW, Mercedes-Benz Group and BASF) contributed 34% of all European FDI into China by value from 2018 to 2021.

Source: Destatis, Rhodium Group





CHINA, AN OPPORTUNITY

It is an honor to visit China again with Chancellor Scholz, especially on the occasion of the 10th anniversary of the establishment of an all-round strategic bilateral partnership.

For 30 years, BMW Group has been deeply rooted in China, benefiting from free trade and China's opening-up policy.

We remain confident in the mid-term and long-term prospect of Chinese economy, and we remain confident of continuously investing in China and contributing to the deepening of Sino-German cooperation.



Oliver Zipse
Chairman of the Board of Management, BMW Group





CHINA, AN OPPORTUNITY

As part of the trip with Chancellor Olaf Scholz, we would like to expand the exchange and cooperation with Chinese partners in the field of climate-friendly technologies.

As a company, we have been active in China for more than 150 years. We see great potential for climate protection in China's green transformation strategy in particular. That is why we want to intensify the activities of our new thyssenkrupp Decarbon Technologies segment in China and Asia, as in all other parts of the world.



Miguel Angel Lopez Borrego
Chairman of the Executive Board and Chief Executive Officer, thyssenkrupp AG

